

7 February 2025

**This document contains important information about the sub-fund in which you are invested. If you are in any doubt as to the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or financial adviser.**

Dear Shareholder,

We, the board of directors of the Company (the "**Board**"), are writing to inform you of upcoming changes to the HSBC Global Investment Funds sub-funds listed below (the "**Sub-Funds**"), in one or more of which you own shares.

- HSBC Global Investment Funds - Global Emerging Markets Corporate Sustainable Bond
- HSBC Global Investment Funds - Global Equity Circular Economy
- HSBC Global Investment Funds - Global Sustainable Long Term Equity

## Change in Investment Objective

### Background

These changes are being made to ensure compliance with new guidelines published by the European Securities and Markets Authority (the "**ESMA**") on funds' names using environmental, social and governance ("**ESG**") or sustainability-related terms. The main purpose of the ESMA guidelines is to enhance investor protection regarding funds named in ways suggesting that they meet certain sustainability standards.

### The Change

As the Sub-Funds use 'environmental' or 'sustainability' related terms in their name, they are required to commit that:

- at least 80% of investments will meet the sustainable investment objective of each Sub-Fund, and
- all exclusions defined by Article 12(1)(a) to (g) of the Commission Delegated Regulation ("**CDR**") regarding minimum standards for EU Paris-Aligned Benchmarks ("**PAB**") are applied, and

In addition, the Sub-Funds with 'sustainability' related terms in their name will also be required to commit to invest meaningfully in sustainable investments referred to in Article 2 (17) of the SFDR.

As a result, the Sub-Funds will apply the PAB exclusions, in addition to the exclusions related to HSBC Responsible Investment Policies, as detailed in **Appendix 6: Applicability of Excluded Activities**, to the Prospectus. Further information in respect of the PAB exclusions is detailed in the Appendix below.

The Sub-Funds already commit to have a minimum proportion of 90% of sustainable investments.

The Investment Objective and the pre-contractual disclosures for each Sub-Fund, will be updated to reflect these enhancements, which the Board believes to be in the best interest of Shareholders and which will improve the transparency of the ESG-related commitments of the Sub-Funds.

### Effective Date

The above changes will take effect on 30 April 2025 (the "**Effective Date**").

**Impact on Shareholders**

These changes constitute an enhancement to existing processes and will not result in a change to the objective, strategy and risk rating of the Sub-Funds. The fees paid by Shareholders will not change arising from these proposed changes.

**Actions to be taken**

The changes detailed above are sent to you for your information only.

The latest prospectus, Key Information Document and/or Key Investor Information Document are available in the Fund Centre at [www.assetmanagement.hsbc.com/fundinfo](http://www.assetmanagement.hsbc.com/fundinfo) or from the registered address of the Company.

**Please take a moment to review the above information. If you still have questions, please contact your local agent or HSBC Asset Management office.**

For and on behalf of the Board of HSBC Global Investment Funds

## Appendix

### Paris-Aligned Benchmarks Exclusions

Paris-aligned Benchmarks (“**PABs**”) are a type of investment benchmark designed by the European Union to align investment portfolios with the objectives of the Paris Agreement on climate change. This global agreement aims to limit global warming to well below 2 degrees Celsius above pre-industrial levels and to pursue efforts to limit the temperature increase to 1.5 degrees Celsius.

Article 12(1)(a) to (g) of the Commission Delegated Regulation (“**CDR**”) require PABs to apply the exclusions listed below. These exclusions will now be applied by the Sub-Funds (as described above in this Notice).

| <b>Excluded Activity</b>          | <b>Details</b>  |
|-----------------------------------|---|
| <b>Controversial weapons (a)</b>  | Sub-Funds will not invest in companies and/or issuers involved in any activities related to controversial weapons, namely anti-personnel mines, cluster munitions, chemical weapons and biological weapons.                             |
| <b>Tobacco (b)</b>                | Sub-Funds will not invest in companies and/or issuers involved in the cultivation and production of tobacco.  |
| <b>UNGC and OECD (c)</b>          | Sub-Funds will not invest in companies and/or issuers in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises. |
| <b>Hard coal and lignite (d)</b>  | Sub-Funds will not invest in companies and/or issuers that derive 1% or more of revenue from exploration, mining, extraction, distribution or refining of hard coal and lignite.  |
| <b>Oil fuels (e)</b>              | Sub-Funds will not invest in companies and/or issuers that derive 10% or more of their revenues from the exploration, extraction, distribution or refining of oil fuels.  |
| <b>Gaseous fuels (f)</b>          | Sub-Funds will not invest in companies and/or issuers that derive 50% or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels.   |
| <b>Electricity generation (g)</b> | Sub-Funds will not invest in companies and/or issuers that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO <sub>2</sub> e/kWh.  |